

Date: 29th October 2025

Ref: NHIIMPL/FY25-26/RFE/Financial Advisor(s)/Final Evaluation Result

To,
All Bidders,

Subject: **Request for Empanelment ("RFE") issued by National Highways Infra Investment Managers Private Limited for Empanelment of Financial Advisor(s) for National Highways Infra Trust (NHIT) and SPVs under National Highways Infra Trust, collectively referred as "NHIT-entities".**

Final Evaluation Result

With reference to the bids submitted against the published Tender No. NHIIMPL/FY25-26/RFE/Financial Advisor(s) uploaded on NHIT website <https://nhit.co.in> dated 03.09.2025 The Final Bid Evaluation Result is as under:

Sr. No.	Name of the Bidder	Status	Total Score (out of 100)	Ranking
1.	M/s Ernst & Young LLP	Responsive	95	H1
2.	M/s JM Financial Limited	Responsive	93	H2
3.	M/s Aventus Capital Private Limited	Responsive	91	H3
4.	M/s Kotak Mahindra Capital Company Limited	Responsive	91	H3

Thanking You,

For and on behalf of

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED


(Mathew George)

Chief Financial Officer